

DEBT SERVICE - 2021

Debt Service includes interest and principal payments for funds borrowed by the Tribes. The Tribes have loans from Rural Utilities Services (USDA/RUS). These loans involve the Community/Commercial Water and Waste Water Systems and K-8 Academy.

	2021 PROPOSED BUDGET			PRINCIPAL	INTEREST
	PROGRAM TOTAL	NON-TRIBAL PORTION	TRIBAL PORTION		
DEBT SERVICE PAYMENTS:					
1 DESCHUTES WATER SYSTEM (USDA #2 /RUS) 25102	109,088	0	109,088	107,508	1,580
2 AGENCY WASTE WATER (USDA #5) 25122	48,100	0	48,100	18,275	29,825
3 K-8 SCHOOL LOAN (USDA K-8) 25125	295,812	0	295,812	91,185	204,627
TOTAL INTEREST & PRINCIPAL	<u>\$453,000</u>	<u>\$0</u>	<u>\$453,000</u>	<u>\$216,969</u>	<u>\$236,031</u>

	Beginning Balance	Projected Balance 1/1/2021	Final Payout Year	
1 40 year loan-1982 5%	2,800,000	94,159	2021	USDA
2 40 year loan-2002 4.5%	885,000	662,774	2042	AGENCY WATER
3 40 year loan-2014 3.5%	6,353,101	5,888,180	2054	USDA - K8
TOTAL	<u>\$10,038,101</u>	<u>\$6,645,113</u>		