

Warm Springs Economic Development Corp
Proforma Statement of Operations
Departmental

	Warm Springs Construction Enterprise	Warm Springs Geo Visions	Warm Springs Economic Development Corp	Combined
	2021	2021	2021	2021
Revenues	\$ 3,002,601	\$ 1,030,001	\$ 124,200	\$ 4,156,802
Cost of Goods Sold				
Wages	578,440	677,715	-	\$ 1,256,155
Subcontracts	1,408,040	-	-	\$ 1,408,040
Other	470,200	50,985	38,000	\$ 559,185
Total CGS	2,456,680	728,700	38,000	3,223,380
Gross Margin	545,921	301,301	86,200	\$ 933,422
SG&A	210,052	177,934	552,702	\$ 940,688
Operating Income	335,868	123,367	(466,502)	(7,267)
Administrative Allocation	180,000	120,000	(348,000)	\$ (48,000)
EBITDA	155,868	3,367	(118,502)	40,733
Depreciation	65,000	5,000	73,475	\$ 143,475
Other Income/(Expense)	-	-	5,000	\$ 5,000
Net Income	\$ 90,868	\$ (1,633)	\$ (196,977)	\$ (107,742)

Warm Springs Economic Development Corp
Proforma Statement of Operations
Departmental

	Warm Springs Construction Enterprise	Warm Springs Geo Visions	Warm Springs Economic Development Corp	Combined
	2022	2022	2022	2022
Revenues	\$ 3,145,637	\$ 1,268,001	\$ 145,800	\$ 4,559,438
Cost of Goods Sold				
Wages	845,180	887,546	-	\$ 1,732,726
Subcontracts	1,059,740	-	-	\$ 1,059,740
Other	577,700	56,084	38,000	\$ 671,784
Total CGS	2,482,620	943,630	38,000	3,464,250
Gross Margin	663,017	324,371	107,800	\$ 1,095,188
SG&A	229,881	186,022	552,702	\$ 968,605
Operating Income	433,136	138,350	(444,902)	126,583
Administrative Allocation	180,000	120,000	(399,000)	\$ (99,000)
EBITDA	253,136	18,350	(45,902)	225,583
Depreciation	65,000	5,000	73,475	\$ 143,475
Other Income/(Expense)	-	-	5,000	\$ 5,000
Net Income	\$ 188,136	\$ 13,350	\$ (124,377)	\$ 77,108

Warm Springs Economic Development Corp
Proforma Statement of Operations
Departmental

	Warm Springs Construction Enterprise	Warm Springs Geo Visions	Warm Springs Economic Development Corp	Combined
	2023	2023	2023	2023
Revenues	\$ 3,706,020	\$ 1,664,801	\$ 145,800	\$ 5,516,621
Cost of Goods Sold				
Wages	806,190	1,112,946	-	\$ 1,919,136
Subcontracts	1,477,900	-	-	\$ 1,477,900
Other	624,150	61,692	38,000	\$ 723,842
Total CGS	2,908,240	1,174,638	38,000	4,120,878
Gross Margin	797,780	490,163	107,800	\$ 1,395,743
SG&A	281,409	194,710	552,702	\$ 1,028,821
Operating Income	516,371	295,453	(444,902)	366,922
Administrative Allocation	180,000	120,000	(396,000)	\$ (96,000)
EBITDA	336,371	175,453	(48,902)	462,922
Depreciation	65,000	5,000	73,475	\$ 143,475
Other Income/(Expense)	-	-	5,000	\$ 5,000
Net Income	\$ 271,371	\$ 170,453	\$ (127,377)	\$ 314,447